



An RBC™ Company

TOP TEN GROWTH STOCKS
By Compound Annual Growth Rate (CAGR) and Return On Equity (ROE)

	Security	CAGR (2017 - 2022)
1	National Enterprises Limited	44.45%
2	Guardian Holdings Limited	22.05%
3	LJ Williams B	21.98%
4	JMMB Group Limited	18.90%
5	Trinidad and Tobago NGL Limited	17.00%
6	Agostini's Limited	16.78%
7	Massy Holdings Limited	16.39%
8	GraceKennedy Limited	11.31%
9	NCB Financial Holdings Limited	8.91%
10	Angostura Holdings Limited	5.63%

CAGR measures the compound annual growth rate in the Company's earnings per share over a five year period.

	Security	ROE (2022)
1	National Enterprises Limited	63.25%
2	The West Indian Tobacco Company Limited	49.70%
3	NCB Financial Holdings Limited	25.68%
4	JMMB Group Limited	20.98%
5	Guardian Holdings Limited	20.98%
6	Agostini's Limited	20.59%
7	Scotiabank Trinidad and Tobago Limited	15.98%
8	FirstCarribbean International bank Limited	15.67%
9	Trinidad and Tobago NGL Limited*	15.40%
10	Republic Financial Holdings Limited	14.05%

Return on Equity is the amount of net income returned by a Company as a percentage of shareholders' equity.

** TTNGL's ROE was calculated using the trailing 12 month PAT from the 9M22 financial statements.*

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